



INDIAN INDUSTRIES ASSOCIATION

AN APEX BODY OF MICRO, SMALL & MEDIUM ENTERPRISES
(IN THE SERVICE OF MSME SINCE 1985)

To,

IIA Members,

Dear fellow members,

In continuation of my efforts for promotion of trade between IIA members and the world, I have been trying to meet the business delegations and trade promotion bodies of several countries. I had met Mr Jahangir Bin Alam, Secretary, India-Bangladesh Chamber of Commerce and Industry, Dhaka, Bangladesh. In similar spirit, I met a delegation of Indo Turkish Business Association (ITBA in Delhi alongwith his Excellency, Honourable Mr. Burak AKCAPAR, the Ambassador of Turkey in India.

During the meeting, Turkish embassy had given a presentation about the investment opportunities in Turkey and about the developing nature of economic standard in Turkey. His Excellency honorable Mr. Burak AKCAPAR in his speech had given information about Turkey in all the sectors which showed why a relation between both the countries, India and Turkey is so important. Turkish ambassador to India Burak Akcapar said his country wanted to finalise the Free Trade Agreement (FTA) with India in 2012 itself to liberalise bilateral trade between the two nations. He further urged Indian industrialists to invest in auto, chemical, steel, textile and infra sectors in his country. Mr Akcapar said the bilateral trade between the two countries stood at USD 7 billion only and it had the potential to surge further if the trade pact is negotiated between the two countries. He said that Turkey could provide a huge potential to Indian companies in several sectors. He also emphasized on closer diplomatic ties between the two countries.

Thereafter, I was invited by ITBA to visit Turkey. I then went to Istanbul, Turkey on 19th and 20th January 2012 and had a chance to visit the Confederation of Businessmen and Industrialists of Turkiye (TUSKON) which is an umbrella organisation of 7 business federations and 162 business associations of Turkey representing 34500 business entities. Mr Abdulkadir KAHRAMAN, Executive Board member of TUSKON was very forthcoming and welcomed collaboration between TUSKON and IIA members.

I also visited Gungoren Industrialists and Businessmen's Association (GUSIAD) which is a body of SMEs in Turkey. Mr Enes YUCE, Chief Committee Coordinatorexplained me the various trade possibilities between the two countries.

In view of the above , IIA members interested in developing a business relation with Turkey may mail back their interests to IIA Head office immediately. On receipt of the response, we will work out the plan of action.

RAJEEV BANSAL

Chairman, International Business Promotion Working Group



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